Independent Credible Assurance.
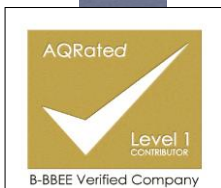
MEASURED ENTITY

Company Name	Alusi Asset Management (Pty) Ltd
Trade Name	Alusi Asset Management (Pty) Ltd
Location	Edge House, 3 Heuwelkruin Close Durbanville 7550
Registration Number	2009/011108/07
VAT Number	4110270875
SDL Number	L760796088
Certificate Number	AAM010686-REV2

B-BBEE SCORE PER ELEMENT

Equity Ownership	21.84
Management Control	14.94
Skills Development	18.41
Procurement Enterprise & Supplier Development	34.32
Socio-Economic Development & Consumer Education	8.00
Empowerment Financing	N/A
Access to Financial Services	N/A
Additional Y.E.S points	0.00
Total Score	**97.51**
Converted score (for information purposes only)	103.08

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	Yes	
Black Ownership	**Flow-Through**	**Modified Flow-Through**
Voting Rights of Black People	90.83%	100.00%
Voting Rights of Black Women	2.09%	N/A
Economic Interest of Black People	90.83%	100.00%
Economic Interest of Black Women	2.09%	N/A
51% Black Owned	Yes	
30% Black Women Owned	No	
51% Black Designated Group Supplier	Yes	
Black Youth	0.00%	
Black Disabled People	87.69%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 28 February 2021	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Other Institutions	
Applicable BEE Code	Gazetted Codes 41287	
Issue Date	22 November 2021	
Original Issue Date	N/A	
Expiry Date	21 November 2022	

Louis Nel

Louis Nel
Technical Signatory

sanas
BBBEE Verification Agency

BVA021